

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2323

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Measure Description:

Establishes Oregon Growth Board Task Force.

Government Unit(s) Affected:

Business Development Department (Business Oregon), Oregon State Treasurer, Legislative Assembly

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This fiscal impact statement is for the purpose of transmitting this measure from the House Committee on Transportation and Economic Development to the Joint Committee on Ways and Means.

The bill establishes the ten-member Oregon Growth Board Task Force charged with making recommendations to the Legislative Assembly regarding the formation, functions, duties and powers of the Oregon Growth Board, including the Board's collaboration with the Oregon Investment Council. The task force is required to report to an interim committee of the Legislative Assembly by October 1, 2014. The task force sunsets on June 30, 2015. The bill contains an emergency clause and takes effect on passage.

The bill is anticipated to have a fiscal impact on the Business Development Department (Business Oregon), Oregon State Treasurer, and the Legislative Assembly. The full impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required