REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly 2013 Regular Session Legislative Revenue Office Bill Number: HB 3044

Revenue Area: School Finance

Economist: Dae Baek Date: 3/13/2013

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description: Expands the definition of approved transportation costs, for purposes of the State School Fund distribution, to encompass expenses of transporting students participating in school-related activities. First applies to expenses incurred on or after July 1, 2013. Takes effect on July 1, 2013.

Revenue Impact (in \$Millions): This bill does not change the total formula revenue available for distribution to school districts and education service districts. However, there could be a potential redistribution between grants in the State School Fund. A broader definition of approved transportation costs will most likely lead to higher transportation grants. This will leave less money available for general purpose grants. The bill has a subsequent referral to the House Revenue Committee. Detailed analysis will be done when the bill is in that committee.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes \square No \boxtimes

Further Analysis Required

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