

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2636 A

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Reviewed by: Doug Wilson, Paul Siebert
Date: 03/11/2013

Measure Description:

Establishes STEM Investment Council.

Government Unit(s) Affected:

Department of Community Colleges and Workforce Development, Oregon University System (OUS),
Department of Education, Oregon Educational Investment Board

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis: This fiscal impact statement is for the purpose of transmitting the measure from the House Committee Higher Education and Workforce Development to the Joint Committee on Ways and Means. The bill establishes the STEM Investment Council and appropriates \$50 million General Fund for a grant program. The agencies anticipate having a fiscal impact associated with this bill, the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means

Further Analysis Required