REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly 2013 Regular Session Legislative Revenue Office Bill Number: SB 317

Revenue Area: Income Taxes Economist: Chris Allanach Date: 3/11/2013

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description: Extends the sunset date, from January 1, 2015 to January 1, 2020, for the tax credit for the provision of motor vehicle insurance policies that are either mile-based or time-based.

Revenue Impact: Revenue loss of less than \$50,000 per year

Impact Explanation: Few, if any, taxpayers have claimed this tax credit to date.

Further analysis will be done when the bill is in the Joint Committee on Tax Credits.

Creates, Extends, or Expands Tax Expenditure: Yes ⊠ No □

The policy purpose of this measure is

Further Analysis Required