FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: HB 2845

Prepared by: Matt Stayner Reviewed by: Susie Jordan Date: 3/11/13

Measure Description:

Prohibits owner of self-service storage facility from selling or offering to sell insurance unless owner applies for and receives limited license from Director of Department of Consumer and Business Services.

Government Unit(s) Affected:

Department of Consumer and Business Services (DCBS)

Summary of Expenditure Impact:

Please see analysis

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

Although measure is anticipated to have a minimal impact on the agency, the measure would require rulemaking on the part of the agency that would include the creation and collection of fees. The amount of those fees would be set by rule and the fee amount would require subsequent approval by the legislature.

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