

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office

Bill Number: HB 2424
Revenue Area: School Finance
Economist: Dae Baek
Date: 3/8/2013

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Allows a school district to exclude in its local revenues, any amount of money it raises through local option property tax levies, for purposes of distributing the State School Fund and local option equalization grants. Takes effect on the 91st day after adjournment sine die.

Revenue Impact (in \$Millions): This bill may have an impact on the amount of formula revenue available for distribution to school districts and education service districts. It has a subsequent referral to the House Revenue Committee. Detailed analysis will be done when the bill is in that committee.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required