FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Measure Description:

Requires person engaged in trade or business that makes payment for performance of construction services to make reports to payee and to Department of Revenue.

Government Unit(s) Affected:

Department of Revenue(DOR), Employment Department

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Business and Labor to the House Revenue Committee. The bill requires the recording and reporting of payments made by persons for performance of construction service to the Department of Revenue and Employment Department. The agencies anticipate having a fiscal impact associated with this bill, the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the House Revenue Committee.

Further Analysis Required