

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office

Bill Number:	SB 97
Revenue Area:	State Finance
Economist:	Paul Warner
Date:	3-5-13

*Only Impacts on Original or Engrossed
Versions are Considered Official*

NOTICE OF INDETERMINATE REVENUE IMPACT

Impact Explanation: The indeterminate impact from SB 97 stems from ambiguity over what legally constitutes General Fund revenue. There is no consistent statutory or constitutional definition for "General Fund". The "General Fund" that the 2% surplus kicker calculation has been based on since its inception is the general fund used for general budgetary purposes. Revenue sources for separate accounts, such as those proposed in SB 97 that are not part of the budgeted General Fund, have not been incorporated into the revenue forecast used for kicker calculations. Based on General Fund revenue budgeting practices since kicker calculations began in 1979, SB 97 would not have an impact on future kicker calculations. However, given the lack of a consistent legal definition of what constitutes "General Fund" revenue, there is an element of uncertainty over the future impact of SB 97.

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