

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office

Bill Number: SB 255
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 3/6/2013

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Creates a deferral of long-term capital gains if the taxpayer makes a contribution to the Innovation Development Fund. Authorizes the Department of Revenue to administer the tax deferral program and directs the Oregon Business Development Department to disburse grants. Applies to contributions made in tax years beginning on or after January 1, 2014.

Revenue Impact (in \$Millions): This bill has a subsequent referral to the Senate Finance and Revenue Committee. Detailed analysis will be performed when the bill is in that committee.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is

Further Analysis Required