

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office

Bill Number: HB 2337
Revenue Area: School Finance
Economist: Dae Baek
Date: 3/1/2013

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Authorizes the State Treasurer to issue Article XI-P general obligation bonds to provide matching funds to school districts for improvements to school security infrastructure. Directs the Superintendent of Public Instruction to develop a grant program for the disbursement of the funds. Sunsets the grant program on June 30, 2015. Takes effect on July 1, 2013.

Revenue Impact (in \$Millions): This bill authorizes issuance of Article XI-P general obligation bonds that produce \$18.75 million of net proceeds and interest earnings, to provide grants to school districts for improvements to school security infrastructure. It has a subsequent referral to the Joint Committee on Ways and Means. Detailed analysis will be done when the bill is in that committee.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required