

REVENUE: No revenue impact

FISCAL: Fiscal statement issued

Action:	Without Recommendation as to Passage and Be Referred to the Committee on Transportation and Economic Development and then Be Referred to the Committee on Ways and Means by prior reference
Vote:	7 - 0 - 0
Yeas:	Cameron, Davis, Frederick, Holvey, Thatcher, Unger, Clem
Nays:	0
Exc.:	0
Prepared By:	Lynn Beaton, Administrator
Meeting Dates:	2/12, 2/26

WHAT THE MEASURE DOES: Makes legislative findings regarding large industrial sites. Establishes Oregon Industrial Site Readiness Fund in State Treasury. Directs Oregon Business Development Department (OBDD) administer grant program to facilitate development of large industrial sites that are market-ready. Stipulates 80 percent of grant funds be used to complete due diligence assessments, define development constraints, and create development plans to get sites to market-ready status. Stipulates 20 percent of grant funds be used to perform regional industrial land inventories and prioritize sites for assessment. Defines terms “due diligence assessment,” “economic development district,” “large industrial site,” “market-ready site,” “regional industrial land inventory,” and “traded sector.” Requires OBDD to report on industrial lands program to Seventy-eighth Legislative Assembly. Declares emergency, effective on passage.

ISSUES DISCUSSED:

- Preparing industrial sites for development
- Common environmental and developmental constraints on zoned industrial sites
- Costs to local governments and state when preparing properties for potential industries
- Size range of available industrial sites, particularly in Portland area
- Possible models for funding site readiness activities

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: Land is zoned for industrial development to advance job creation and economic growth. To market industrial sites to prospective purchasers involves first gathering information on individual sites and resolving impediments to development. Senate Bill 766 (2011) was enacted to complement Oregon’s Certified Industrial Site Program and provide a process for expediting the review and permitting of significant industrial sites. House Bill 2285 would provide grant funding to complete preliminary work necessary to develop sites.