Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session Legislative Fiscal Office

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### Measure Description:

Requires Oregon Business Development Department to establish and administer Oregon Industrial Site Readiness Program providing grants to perform due diligence assessments of large industrial sites, to create detailed development plans to make large industrial sites market-ready and to conduct regional industrial site inventories.

# Government Unit(s) Affected:

Business Development Department (Business Oregon)

# Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

### Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Land Use to the Joint Committee on Ways and Means. The bill requires the Oregon Business Development Department to establish and administer the Oregon Industrial Site Readiness Program (OISRP). Factors regarding the OISRP that require further analysis include, but are not limited to: Workload and FTE requirements, travel costs, payment processing and record keeping as well as the number of affected sites affected by this bill. The agency anticipates having a fiscal impact associated with this bill, the amount of this impact is still being determined. The bill also allocates an unspecified amount of Lottery Funds to the Oregon Business Development Department to fund the newly-established program.

A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

# Further Analysis Required