

REVENUE: Revenue statement issued
FISCAL: No fiscal impact

Action: Do Pass and Be Referred to the Committee on Tax Credits by prior reference
Vote: 7 - 0 - 2
Yeas: Gallegos, Gelser, Gomberg, Keny-Guyer, Olson, Whisnant, Whitsett
Nays: 0
Exc.: Gilliam, Tomei
Prepared By: Regina Wilson, Administrator
Meeting Dates: 2/11, 2/22

WHAT THE MEASURE DOES: Extends tax exemptions for gain realized by manufactured dwelling park landlords from sales to certain associations, organizations, or housing authorities through 2020.

ISSUES DISCUSSED:

- Payments to tenants for loss of dwelling
- Option for residents to sell home
- Transition of Oregon Housing and Community Services
- Building and creating housing

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: Manufactured home parks enable owners of manufactured homes to rent space from the park landlords. Landlords may provide access to amenities; utility connections and land. These residences may be economical housing option(s) for households at lower income levels; seniors and “starter” families. The tax credit for manufactured home parks was legislatively adopted in 2005 via House Bill 2349. It intended to address potential negative impacts of park closure(s) and is scheduled to sunset at the end of 2014. House Bill 2446 postpones the sunset until 2020.