

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2284

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Measure Description:

Requires Oregon Business Development Department to establish and administer Oregon Industrial Site Readiness Program to make loans to qualified project sponsors for development of certified state and regionally significant industrial sites.

Government Unit(s) Affected:

Business Development Department (Business Oregon), Department of Revenue(DOR)

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Land Use to the Joint Committee on Ways and Means. The bill requires the Oregon Business Development Department to establish and administer the Oregon Industrial Site Readiness Program (OISRP). Factors regarding the OISRP that require further analysis include, but are not limited to: Workload and FTE estimates, legal fees as well as the value of start-up capital for the loan fund. The agency anticipates having a fiscal impact associated with this bill, the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required