FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: HB 2425

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Reviewed by: John Borden, Doug Wilson, Daron Hill

Date: 02/25/2013

Measure Description:

Authorizes issuance of Article XI-P general obligation bonds to finance capital costs of educational technology initiative.

Government Unit(s) Affected:

Oregon State Treasurer, School Districts

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis: This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Education to the Joint Committee on Ways and Means. The bill authorizes the issuance of Article XI-P general obligation bonds for the purchase of educational technology. The agency anticipates having a fiscal impact associated with this bill, the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means

Further Analysis Required

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