

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office

Bill Number: HB 2479
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 2/25/2013

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Extends the sunset date for the tax credit for contributions of computer or scientific equipment from January 1, 2014 to January 1, 2020. Maintains the requirement that contributions must be made to educational organizations in Oregon.

Revenue Impact: A revenue loss of less than \$50,000 per year.

Impact Explanation: Typically, fewer than five corporations claim this tax credit each year. From tax years 2005 through 2010, corporations claimed an average total of \$220,000 in tax credits but were only able to reduce their liability by an average of \$30,000 annually.

Further analysis will be done when the bill is in the Joint Committee on Tax Credits.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is

Further Analysis Required