REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly 2013 Regular Session Legislative Revenue Office Bill Number:HB 2733Revenue Area:School FinanceEconomist:Dae BaekDate:2/25/2013

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description: Changes the distance adjustment for remote small elementary schools for purposes of distributing the State School Fund. Takes effect on July 1, 2013.

Revenue Impact (in \$Millions): The bill does not change the total formula revenue available for distribution to school districts and education service districts. However, it redistributes revenue to the school districts that have certain remote small elementary schools, away from the rest of school districts that do not. The bill has a subsequent referral to the House Revenue Committee. Detailed analysis will be done when it reaches that committee.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure:

Yes 🗌 No 🖂

Further Analysis Required

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