

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Seventh Oregon Legislative  
Assembly  
2013 Regular Session  
Legislative Revenue Office

Bill Number: HB 2425  
Revenue Area: School Finance  
Economist: Dae Baek  
Date: 2/24/2013

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:** Authorizes issuance of Article XI-P general obligation bonds to finance the capital costs of a specified educational technology initiative. Sunsets the initiative on June 30, 2015. Takes effect on July 1, 2013.

**Revenue Impact (in \$Millions):** This bill authorizes issuance of Article XI-P general obligation bonds that produce \$18.75 million of net proceeds and interest earnings, to finance the capital costs of a specified educational technology initiative. It has a subsequent referral to the Joint Committee on Ways and Means. Detailed analysis will be done when the bill is in that committee.

**Impact Explanation:**

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

Further Analysis Required