## REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly 2013 Regular Session Legislative Revenue Office Bill Number: Revenue Area: Economist: Date: SB 349 Vehicle Registrations Mazen Malik 02/21/2013

Only Impacts on Original or Engrossed Versions are Considered Official

#### **Measure Description:**

Permits small woodland owner to register vehicle as farm vehicle if woodland and vehicle meet certain requirements..

#### **Revenue Impact (in \$Millions):**

The measure is expected to result in revenue reduction to the highway fund.

#### Impact Explanation:

Trucks that are titled in Oregon and used for a certified farm operation pay a registration fee that is lower than the registration fee for commercial motor vehicles in the same weight class. The measure would allow a small woodland owner to register a vehicle with a farm plate registration. The bill is referred to the Senate Committee on Finance and Revenue, and this statement is issued to facilitate that referral where the revenue impacts will be further examined.

### Creates, Extends, or Expands Tax Expenditure:



This measure expands the tax expenditure that is given to agricultural vehicles by allowing that same expenditure type to woodland lot owners.

# Further Analysis Required