

REVENUE: No revenue impact

FISCAL: Minimal fiscal impact, no statement issued

Action: Do Pass

Vote: 9 - 0 - 0

Yeas: Bentz, Boone, Dembrow, Johnson, Reardon, Vega Pederson, Weidner, Whitsett, Bailey

Nays: 0

Exc.: 0

Prepared By: Adam Crawford, Administrator

Meeting Dates: 2/7, 2/12

WHAT THE MEASURE DOES: Modifies Energy Efficiency and Sustainable Technology (EEAST) loan program. Adds definitions of “primary contractor” and “utility service territories.” Stipulates where EEAST loan funds may be spent and who may administer EEAST loan funds. Removes requirement on utilities to transfer EEAST loan to new owner if property is transferred.

ISSUES DISCUSSED:

- Contents of the measure
- History of EEAST loan program
- Default rate of EEAST loans

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: The 2009 Legislative Assembly passed the Energy Efficiency and Sustainable Technology Act (EEAST). The loan program was created to provide a financing means for either production of renewable energy or to increase the energy efficiency of residences or businesses while utilizing local workforces to perform the energy efficiency improvements. These loans are paid back through monthly utility bills. House Bill 2436 modifies requirements for primary contractors and energy project managers participating in the program.