

**REVENUE IMPACT OF
PROPOSED LEGISLATION
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office**

**Bill Number: HB 2167
Revenue Area: Lottery Revenue
Economist: Mazen Malik
Date: 02/18/2013**

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Measure Description:

Establishes biennial goal for amount of net proceeds raised from lottery games for purposes of creating jobs, furthering economic development, financing public education in Oregon and restoring and protecting parks, beaches, watersheds and native fish and wildlife..

Revenue Impact (in \$Millions):

Freezes lottery transfers to a specific level. The excess in future revenues will be placed in the rainy day fund.

Impact Explanation:

This measure would change the current mission of the Oregon State Lottery of maximizing revenue commensurate with the public good and replace it with a goal of earning the same amount of revenue that it earned in the 2011-13 biennium. Any amounts earned over that goal and transferred to the state must be placed in a newly created Oregon Rainy Day Lottery Fund. The bill attempts to prohibit future Legislature from appropriating more than two-thirds of those funds without making certain findings and requires a two-thirds majority approval to do so.

This measure will affect the budgeting process and flexibility of the lottery funds and is referred to the joint committee on ways and means. This statement is produced to facilitate that referral where it will be further analyzed for its budget impacts.

Further Analysis Required

Creates, Extends, or Expands Tax Expenditure: Yes No