

**REVENUE IMPACT OF  
PROPOSED LEGISLATION  
Seventy-Seventh Oregon Legislative  
Assembly  
2013 Regular Session  
Legislative Revenue Office**

**Bill Number: HB 2310  
Revenue Area: Lottery Bonds  
Economist: Mazen Malik  
Date: 02/18/2013**

***Only Impacts on Original or Engrossed  
Versions are Considered Official***

**Measure Description:**

Authorizes issuance of lottery bonds for transportation projects funded from Multimodal Transportation Fund..

**Revenue Impact (in \$Millions):**

**Funding multimodal transportation through Oregon Lottery Bonds.  
This statement is to facilitate the referral to ways and means.**

**Impact Explanation:**

This measure authorizes the issuance of lottery-backed bonds to yield a net proceeds of \$100 million for the 2013-2015 ConnectOregon program. The Governor's Recommended Budget contains \$60 million in net proceeds from issuance of lottery-backed bonds for the ConnectOregon V program.

HB 2310 retains If HB 2310 is adopted, the application solicitation, review and approval process schedule would be similar to the 2011-13 process, program structure and criteria for the ConnectOregon program as authorized in ORS 367.080 to 367.086. The Oregon Transportation Commission would select projects for funding with about 25 percent of net proceeds to be spent in the 2013-2015 biennium with the balance in 2015-2017. The program impacts will be further analyzed as the bill moves to the Joint Ways and Means committee.

**Creates, Extends, or Expands Tax Expenditure: Yes  No**

**Further Analysis Required**