

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office

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|----------------------|----------------------|
| Bill Number: | SB 260 |
| Revenue Area: | Lottery Bonds |
| Economist: | Mazen Malik |
| Date: | 02/18/2013 |

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Authorizes issuance of lottery bonds for transportation projects funded from Multimodal Transportation Fund..

Revenue Impact (in \$Millions):

The impacts are not specified since the bond amounts are still not specified

Impact Explanation:

Senate Bill 260 authorizes the fifth iteration of Connect Oregon for an unspecified amount of lottery bond proceeds to be determined when the bill moves to the joint ways and means committee. The governor's requested budget includes \$60 million in lottery bonds for the Connect Oregon V. It is assumed that an amount similar to that will be the basis of the beginning of discussions of that program. The funds are to be allocated to five geographic regions across Oregon, with each of the five regions to receive at least 10 percent of the total allocated for qualified projects in each region. This Statement is to facilitate the referral of the measure to the joint ways and means committee

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required