

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 260

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Measure Description:

Authorizes issuance of lottery bonds for transportation projects funded from Multimodal Transportation Fund.

Government Unit(s) Affected:

Oregon Department of Transportation (ODOT)

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis: This bill authorizes the State Treasurer, in consultation with the Oregon Department of Transportation, to issue lottery bonds for the Multimodal Transportation Fund. The proceeds from these bonds will be used for multimodal transportation projects associated with the ConnectOregon V program. This bill is included in the agency's budget as a policy option package and has a subsequent referral to the Joint Committee on Ways and Means.

Further Analysis Required