

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office

Bill Number: HB 2446
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 2/8/2011

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Extends the sunset date on the tax provision that allows taxpayers (individuals or corporations) that sell a manufactured dwelling park to subtract (i.e. deduct) the gain from that sale from Oregon income. Moves the sunset date from January 1, 2014 to January 1, 2020. Maintains the requirement that the sale be made to a qualified housing authority, association or nonprofit organization.

Revenue Impact: Loss of less than \$50,000 per year.

Impact Explanation: Since its adoption in 2005, few taxpayers have taken advantage of this income subtraction. The estimated revenue impact reflects this history. The possibility remains that the revenue impact could be larger if a manufactured dwelling park with significant gain in value is sold to a qualified entity.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is

Further Analysis Required