



**PLEASE VOTE "NO" ON THE MINORITY REPORT
TO HOUSE BILL 2227A.**

Current law cancels taxes on business personal property if the total assessed value of the owner's property is less than \$12,500-indexed to inflation (currently \$15,500). HB 2227A Minority Report would increase the canceled amount to \$25,000-indexed to inflation. Doubling the cancellation amount will **cost schools and local governments \$10.6 million in 2013-15, \$19.4 M in 2015-17, and \$23.9 M in 2017-19.**

- Small business personal property owners have a **valuable benefit already under current law**, and the **cancellation amount grows with inflation.**
- The legislature is looking everywhere for resources for schools and other critical public services. **Statewide 44% of property taxes go to education.** The State General Fund backfills shortfalls. **Why give away resources that are at hand and counted on?**
- The crisis in county funding is real and is evident in news reports of **public safety turmoil** in Josephine, Curry, Lane, and other counties. **Now is not the time to give away even more of the limited resources of counties.**
- The property tax system is already cut, capped, and limited - all to the benefit of the property owner.
- The Task Force on Comprehensive Revenue Restructuring (Jan. 2009) recommended: *"Refrain from new property tax expenditures... This recommendation is directed at the Legislature and essentially says 'do no harm' that will make local government's fiscal situation worse".*
- This property tax expenditure is **ill-timed and unaffordable.** Please reject it.

**From The Desk Of
SENATOR GINNY BURDICK**