

SB 822



PERS Facts (February 2013)

Overview

MEMBERS & EMPLOYERS (as of December 31, 2011)	211,000 active and inactive members	118,000 benefit recipients	~900 employers state, local governments, school districts
ACTIVE MEMBERSHIP BY TYPE (as of December 31, 2011)	46,882 Tier One	49,130 Tier Two	74,960 OPSRP
ACTIVE MEMBERSHIP BY EMPLOYER (as of December 31, 2011)	45,374 state and university employees	57,130 local government employees	68,468 school district employees
RETIRED MEMBER AVERAGES (as of January 1, 2012)	\$2,263 average monthly benefit payment	22 years average length of public service	59 average age at retirement
SALARY REPLACED AT RETIREMENT (1990 - 2011)	54% all retirees from 1990-2011	50% 2011 retirees	74% 2011 retirees with 30 years of service
ECONOMIC IMPACT (fiscal year 2011)	\$2.8 billion benefit payments to PERS retirees living in Oregon	\$3.3 billion in total economic value to Oregon	29,725 Oregon jobs sustained by PERS benefit payments

System funding

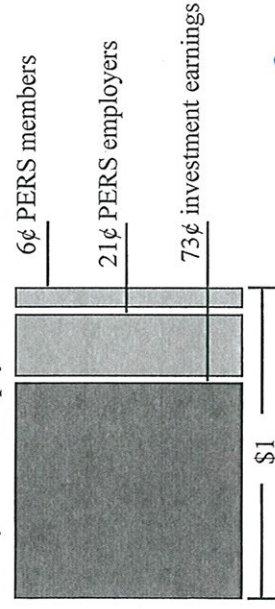
	2007	2008	2009	2010	2011	2012*
Funded Status						
Including side accounts	112%	80%	86%	87%	82%	87%
Excluding side accounts	98%	71%	76%	78%	73%	78%
Unfunded Actuarial Liability (UAL)						
Including side accounts (\$ billion)	\$-6.1**	\$11.0	\$8.1	\$7.7	\$11.0	\$8.5
Excluding side accounts (\$ billion)	\$1.5	\$16.1	\$13.6	\$13.3	\$16.3	\$14.0

* 2012 is estimated.

** This is a funding surplus. Side accounts are pre-payments made by employers.

Funding sources (1970-2012)

Money for benefit payments comes from three sources



*From the Desk of
Rep. Buckley*