

Oregon Housing and Community Services Department 2013-15 Governor's Budget



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DAS
DEPARTMENT OF
ADMINISTRATIVE
SERVICES

Oregon Housing and Community Services Dept

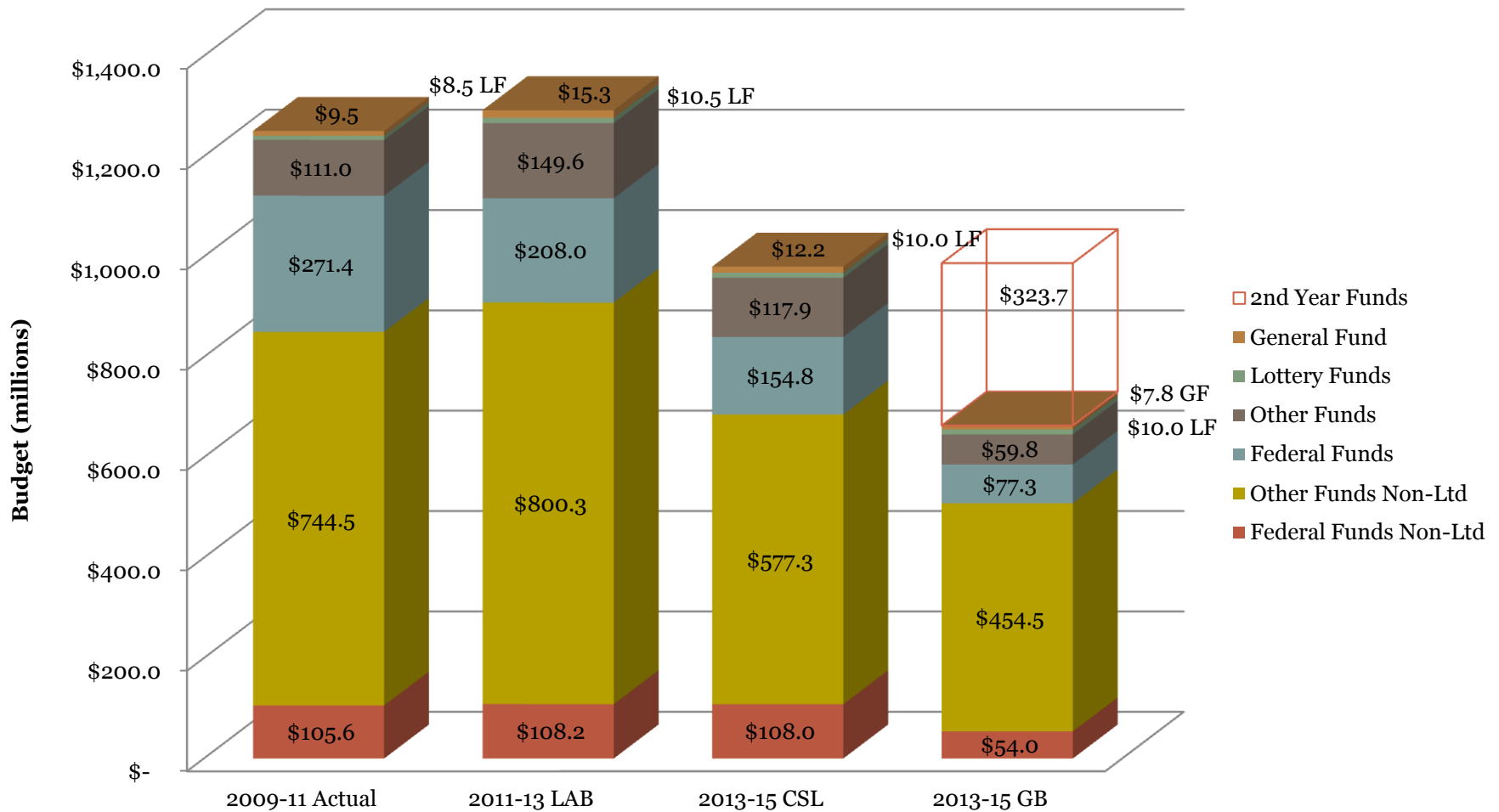
Agency Overview

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- The Oregon Housing and Community Services Department is Oregon's housing finance agency, providing financial and program support to create and preserve opportunities for quality, affordable housing for Oregonians of lower and moderate income.
- The department also administers federal and state antipoverty, homeless, energy assistance, and community service programs.

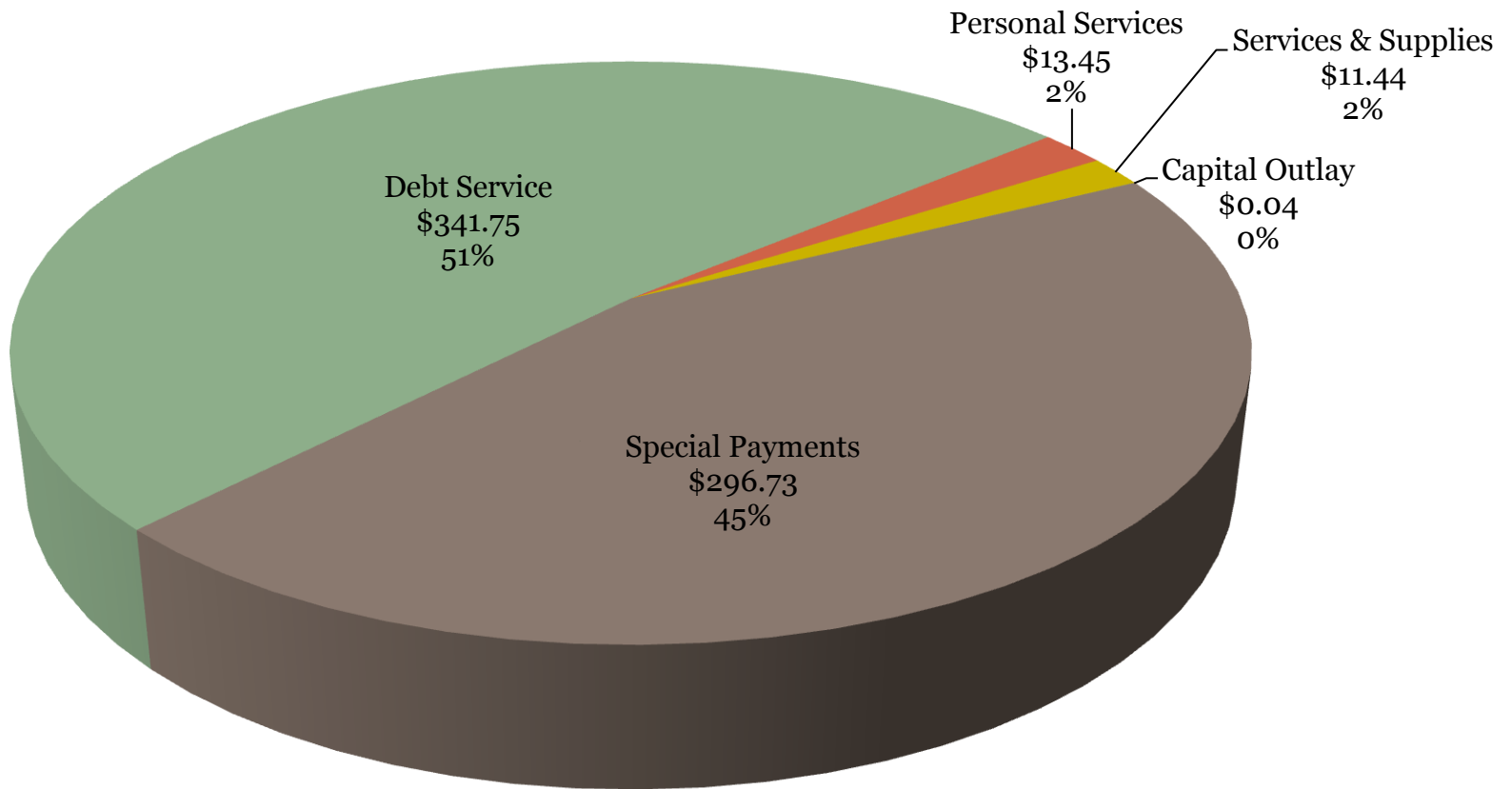
Oregon Housing and Community Services Dept Expenditure History/2013-15 Governor's Budget

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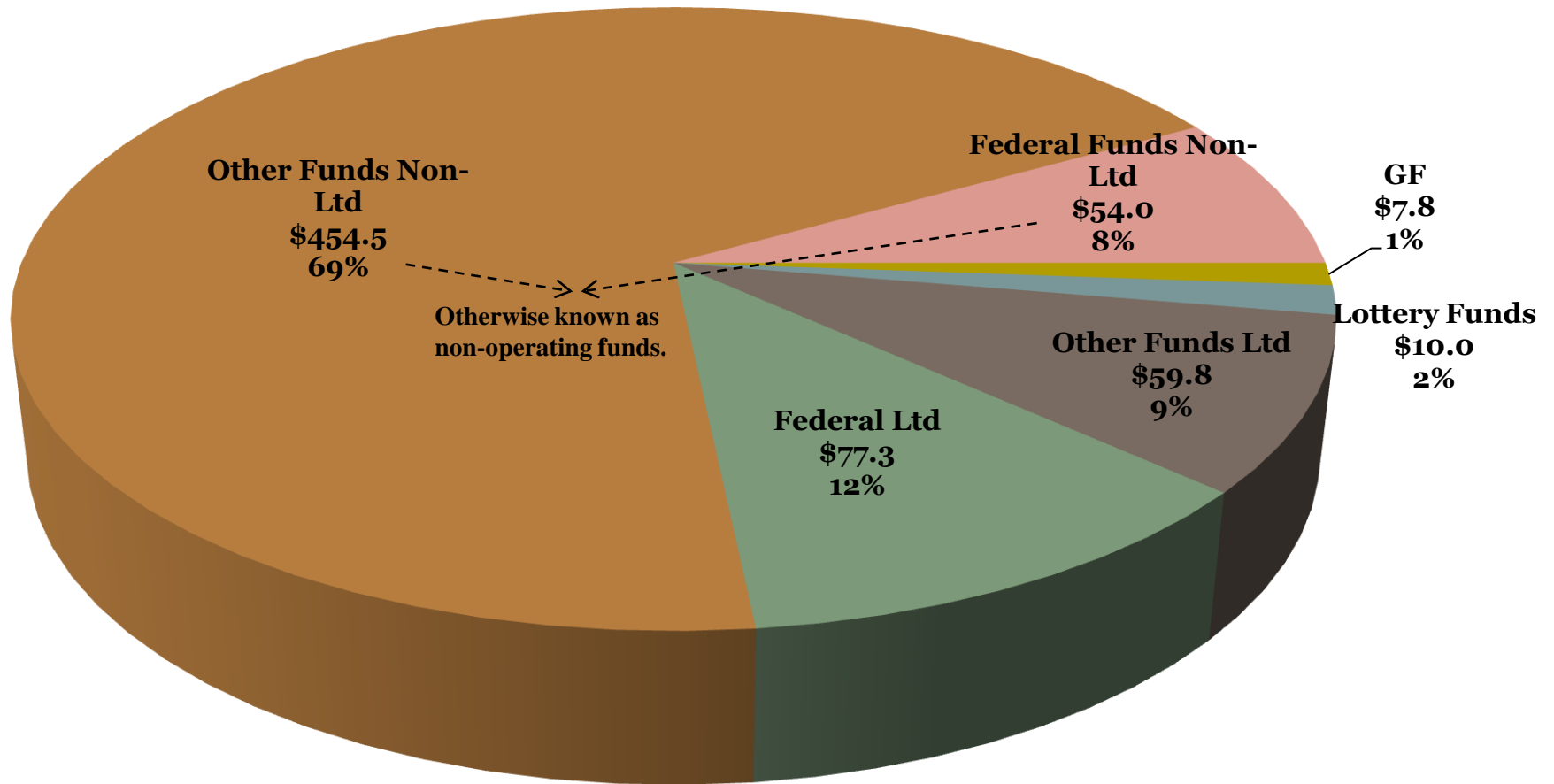
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Agency Budget by Expenditure Category in millions



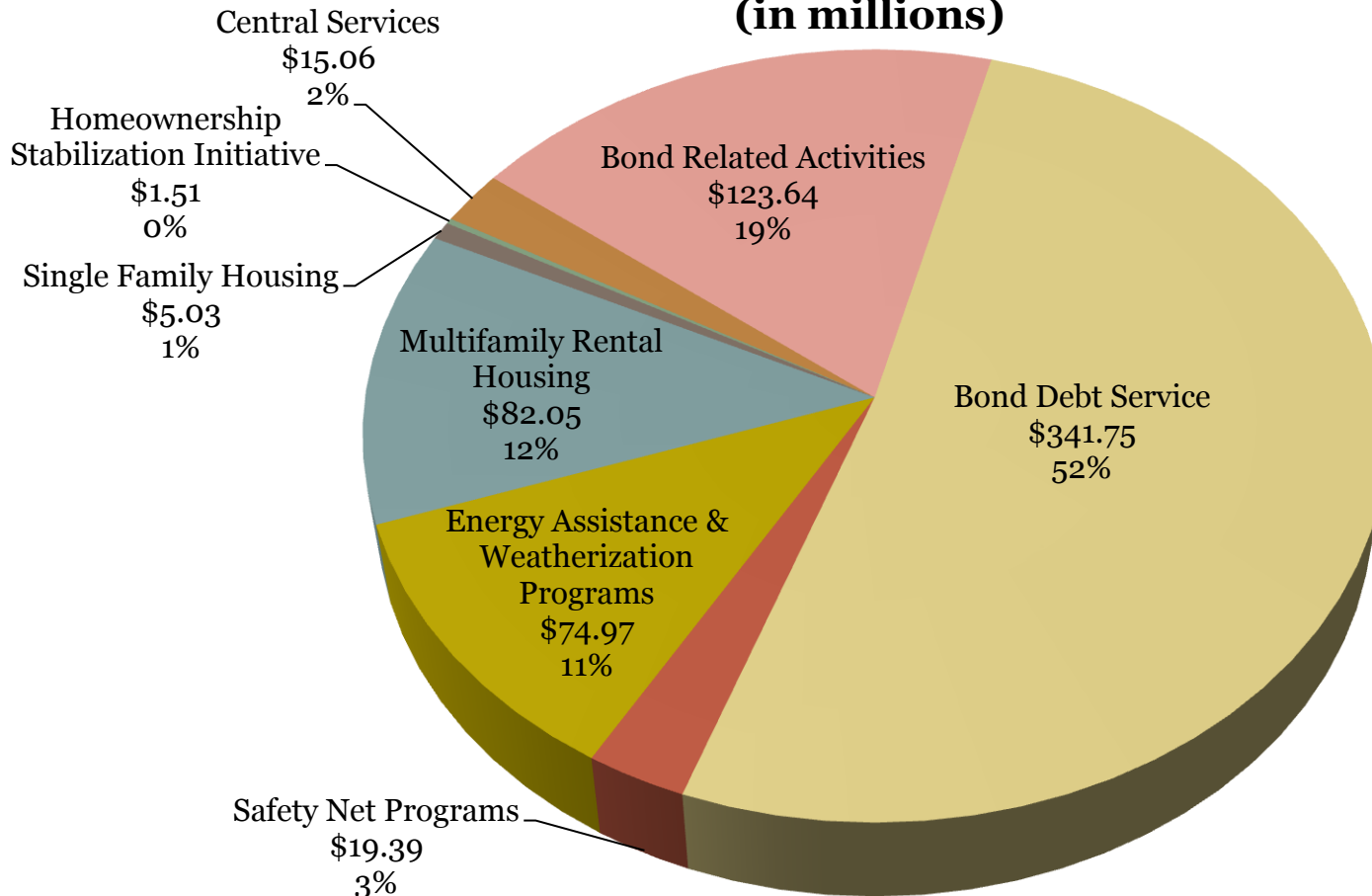
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Agency Budget by Fund Type in millions



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Agency Budget by Program (in millions)



- **Investments (actual funding is for first year only)***
 - Funding to complete the Oregon Homeownership Stabilization Initiative
 - Resources to continue the Pre-Mediation Counseling program established by SB 1552 (2012).
 - Transfer of Elderly Rental Assistance Program from Department of Revenue to Housing.
 - Resources to complete the Neighborhood Stabilization Initiative.

- **Standard Statewide Adjustments**
 - Updates to DAS Price List and State Government Service Charges, placeholder for Administrative Savings, PERS Rate and PERS Policy Adjustments.

* Exception for transfer of Elderly Rental Assistance program from Revenue. Funding is included in 2nd year Special Purpose Appropriation.

Revenues

- General Fund - \$7.7 million
- Lottery Funds – \$10.0 million
- Other Funds Limited and Non-Limited - \$1.07 billion
 - ✦ Document recording fees
 - ✦ Other fees for certain programs (i.e. low income housing tax credit reservation fee, loan commitment fees, other application and loan fees associated with multifamily and single family housing programs, etc.)
 - ✦ Bond proceeds
 - ✦ Loan repayments
 - ✦ Interest income

Revenues

- Federal grant funds - \$155 million
 - ✦ Grants from:
 - US Department of Agriculture
 - US Department of Energy
 - US Department of Health and Human Services
 - US Department of Housing and Urban Development
 - US Department of the Treasury
 - Bonneville Power Administration
 - Corporation for National and Community Service

- Restore \$450,000 General Fund to special payments to correct a formula error used during the budget process
- Add General Fund resources for the food program and Court Appointed Special Advocates program, which were inadvertently omitted during the budget process
- Provide full funding for the Oregon Home Stabilization Initiative. The program is scheduled to be completed in the first year of the biennium.
- Provide full funding for the Neighborhood Stabilization Program. The program is scheduled to be completed in the first year of the biennium.
- Various technical adjustments to correct budget organizational issues, adjusting expenditures between programs and categories.