76TH OREGON LEGISLATIVE ASSEMBLY STAFF MEASURE SUMMARY HOUSE REVENUE COMMITTEE

MEASURE: HB 2509

CARRIER:

REVENUE: May have revenue impact, no statement issued

FISCAL: May have fiscal impact, no statement issued **Preliminary**

Action: Vote:

> Yeas: Nays: Exc.:

Prepared By: Christine Broniak, Economist

Meeting Dates: 3/19

WHAT THE BILL DOES: Establishes Task Force on Land Value Taxation to compare methods of property taxation. Requires task force to report findings to Legislature no later than October 1, 2014.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENTS:

BACKGROUND: The measure establishes a Task Force on Land Value Taxation consisting of eight members who would examine the revenue shift and equity effects of a change from the current system of property taxation to land value taxation.

State Capitol Building 900 Court St NE, Room 143

LRO: 3/28/2011

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