

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office

Bill Number: HB 2904
Revenue Area: Property Tax
Economist: Christine Broniak
Date: 3/13/2013

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Extends sunset for property tax exemption for cargo containers.

Revenue Impact (in \$Millions):

	2013-15	2015-17	2017-19
Local Taxing Districts	0.2	0.5	0.5
Schools	0.2	0.4	0.4
Total	0.4	0.9	0.9

Impact Explanation: The property tax exemption for domestically owned cargo containers is set to sunset on June 30, 2014. The revenue impact in the 2013-15 biennium reflects the additional year in which the exemption will be made as a result of this measure.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is to treat all domestic and foreign owned cargo containers the same for administrative and potentially legal reasons, and to help Oregon ports remain competitive with Washington and California, which exempt all cargo containers.