

# Oregon Business Development Department 2013-15 Governor's Budget



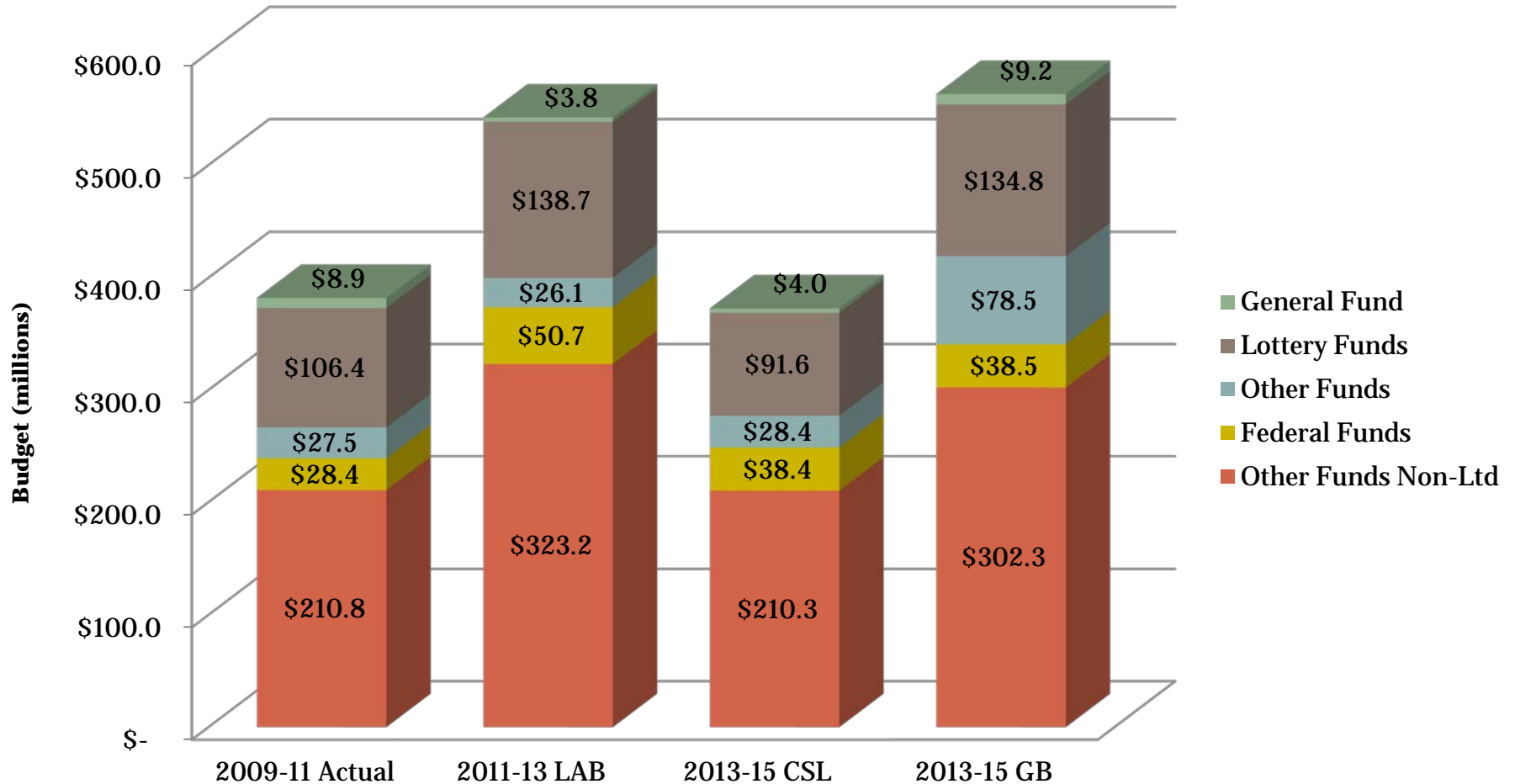
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DAS, CHIEF FINANCIAL OFFICE  
MARCH 14, 2013**

**DAS**  
DEPARTMENT OF  
ADMINISTRATIVE  
SERVICES

- **The Oregon Business Development Department (Business Oregon) works to create, retain, expand and attract businesses that provide sustainable, living-wage jobs for Oregonians through public-private partnerships, leveraged funding and support of economic opportunities for Oregon companies and entrepreneurs.**
- **Business Oregon accomplishes this through:**
  - Business, Innovation and Trade programs;
  - Infrastructure Finance Authority programs;
  - Providing funding for the Office of Film and Video; and
  - Arts Commission programs, including the Oregon Cultural Trust.

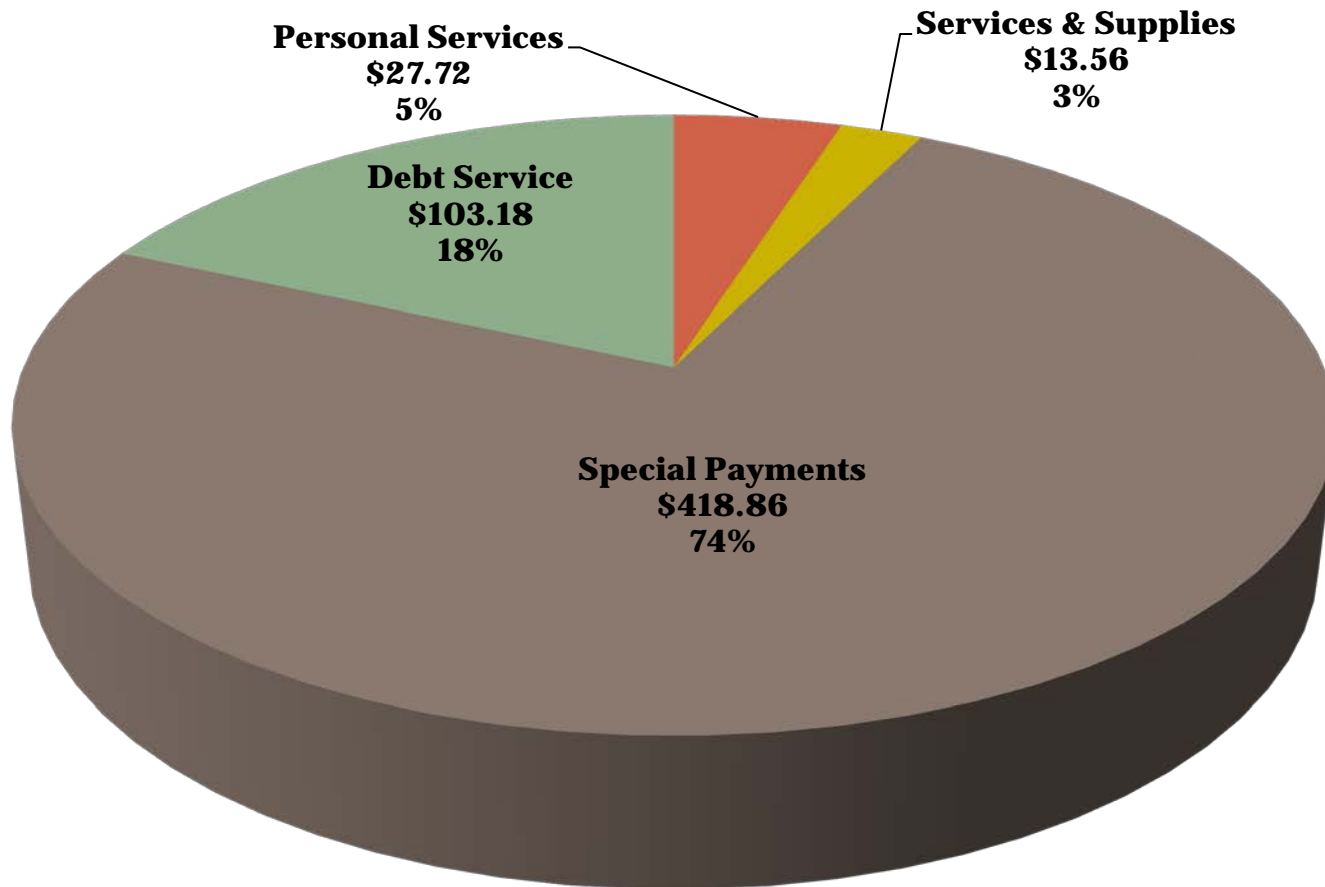
# Oregon Business Development Department Expenditure History/2013-15 Governor's Budget

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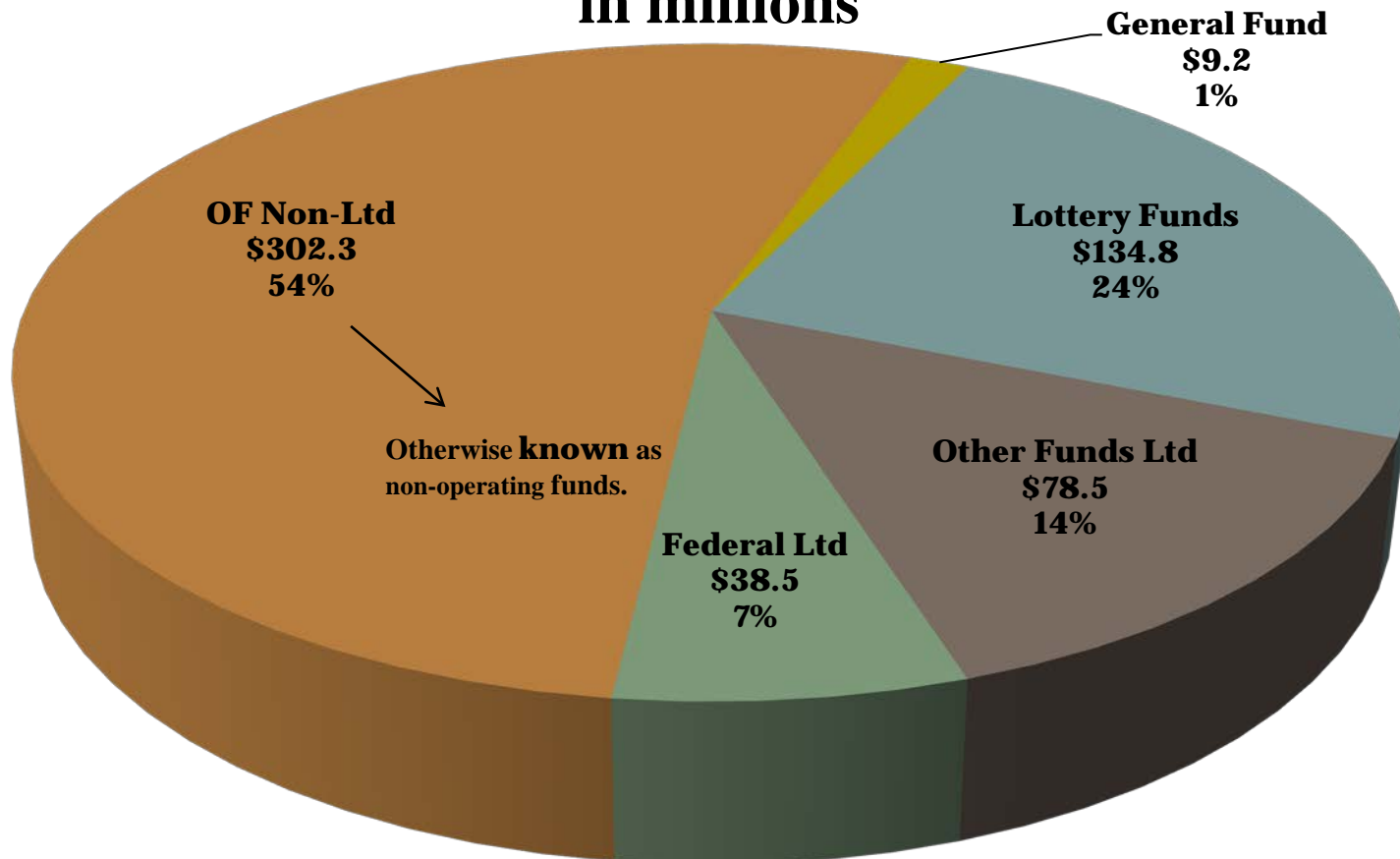
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### Agency Budget by Expenditure Category in millions



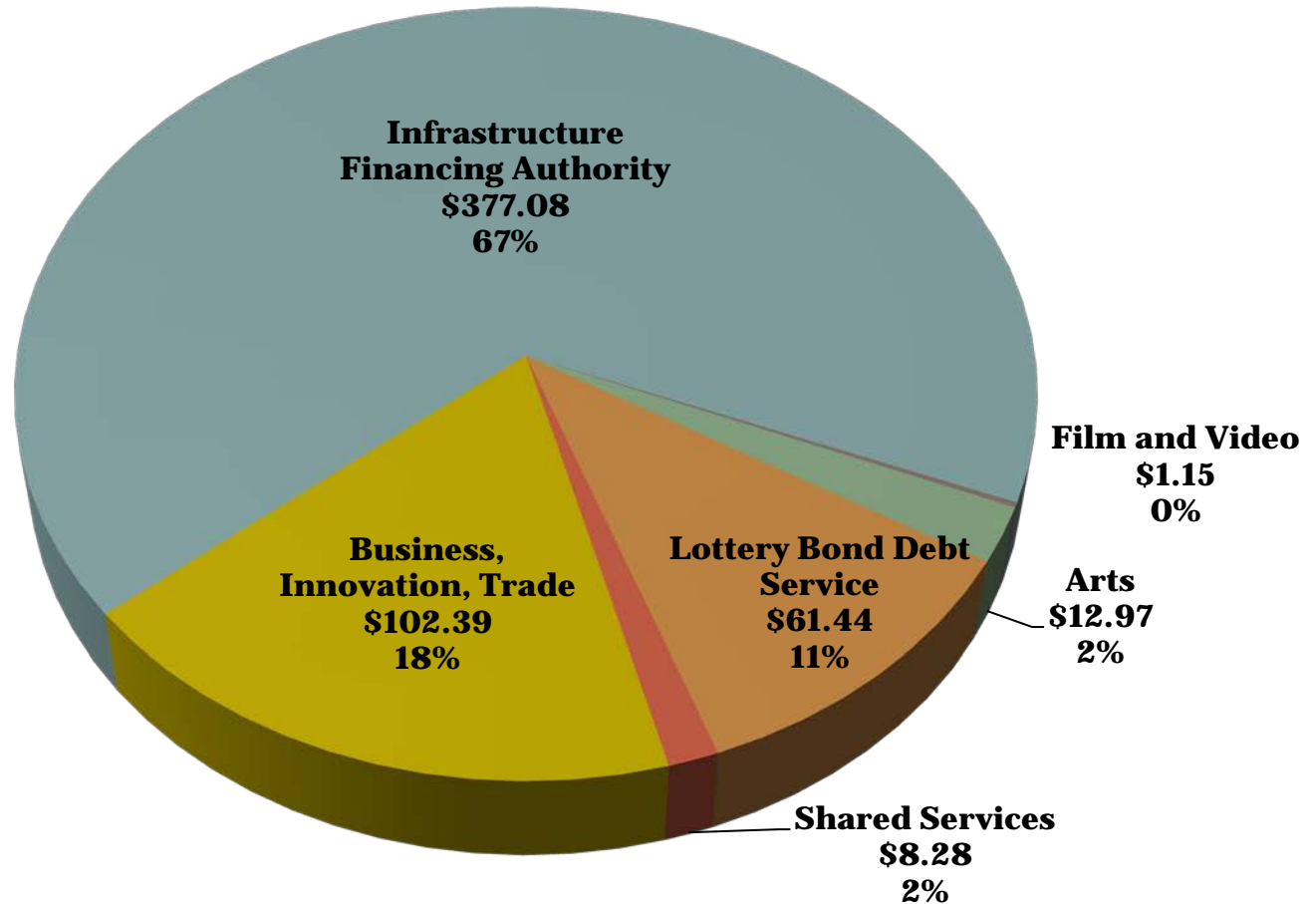
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### Agency Expenditures by Fund Type in millions



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### Agency Budget by Program (in millions)



- **Business, Innovation, Trade Investments**

- Funding to continue Oregon Innovation Council projects.
- Increased funding for the Industry Competitiveness Fund, which serves as a resource for industry clusters, statewide and regional economic development groups and international trade-oriented businesses.
- Funding to create an environment for collaboration, information sharing and incubation between Oregon's research institutions and the private sector.
- Seed capital for the Oregon Investment Act of 2012 (HB 4040).
- Resources for the Industrial Land Readiness and Site Certification program.
- Improvements to the Office of Minority, Women-Owned and Emerging Small Business.

- **Infrastructure Finance Authority Investments**
  - Resources to fund critical statewide public works and regional infrastructure needs
    - ✦ Recapitalization of the Special Public Works Fund
    - ✦ Funding for locally planned, priority projects and economic initiatives for the Governor's Regional Solutions Teams
    - ✦ O&C Timberland and Eastern Oregon Forest Collaboration funding
    - ✦ Celilo Falls Confluence Project funding
  - Funding to enhance Rural Capacity for infrastructure projects funded by the Federal or State government (administrative capacity)
  - Transfer of Seismic Rehabilitation Grant Program from the Oregon Military Department
  - Additional bonding for Seismic Rehabilitation Program



- **Standard Statewide Adjustments**
  - Updates to DAS Price List and State Government Service Charges, placeholder for Administrative Savings, PERS Rate and PERS Policy Adjustments.

## Revenues

- General Fund - \$9.2 million (1%)
- Lottery Funds – \$134.8 million (20%)
- Other Funds Limited - \$102.4 million (15%)
  - ✦ Funding for operations that comes from revolving loan re-payments on certain business finance and infrastructure finance authority programs
  - ✦ Seismic Rehabilitation Bond proceeds
  - ✦ General Obligation Bond proceeds
  - ✦ Fees charged for certain programs
  - ✦ 1% for Arts funds
  - ✦ Cultural Trust Fund
  - ✦ Assessment to state agencies for the Office of Minority, Women-Owned and Emerging Small Businesses

## Revenues

- **Other Funds Non-Limited - \$373.8 million (56%)**
  - ✦ **Business Finance Program and Infrastructure Finance Authority Revolving Loan Funds (i.e. Special Public Works Fund)**
  
- **Federal grant funds - \$48.3 million (7%)**
  - ✦ **Grants from:**
    - US Department of Housing and Urban Development
    - US Environmental Protection Agency
    - US Department of the Treasury
    - US Small Business Administration
    - National Endowment for the Arts

# Oregon Business Development Department

## Budget Corrections

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- **Adjust revenue transfers between agencies to accurately reflect revenue streams**
- **Various technical adjustments to correct budget organizational issues, adjusting expenditures between programs and categories. Also move non-limited expenditures to limited. Net zero impact**
- **Eliminate unnecessary limitation related to reserves for new bond sales, reserves are generally budgeted in the last biennium for which debt service is due**
- **Provide funding for three positions (3.0 FTE) that were inadvertently omitted during the budget process – increases Lottery Fund requirement**