



100 E. Main Street, Ste A • Medford, OR 97501

Underwriters

- Amy's Kitchen
- Asante Health System
- Avista Corp
- Bank of the Cascades
- Boise Cascade, LLC
- CDS Publications
- CenturyLink
- City of Ashland
- City of Central Point
- City of Grants Pass
- City of Medford
- Coquille Indian Tribe - CEDCO
- Evergreen Federal Savings & Loan
- Harry & David Holdings, Inc.
- Hunter Communications
- Jackson County
- Josephine County
- Key Bank
- Knife River Materials
- KOGAP Enterprises, Inc.
- Linx Technologies
- Lithia Motors, Inc.
- Mail Tribune
- Medford Fabrication
- Moss Adams, LLP
- Motorcycle USA
- PacifiCorp
- PremierWest Bank
- Regence Blue Cross/Blue Shield
- Re/Max Platinum
- Rogue Community College
- Rogue Disposal & Recycling, Inc., LLC
- Rogue Federal Credit Union
- Rogue Valley Sewer Service
- Schwabe, Williamson & Wyatt
- Small Business Development Center
- Southern Oregon Sanitation
- Southern Oregon University
- South Valley Bank & Trust
- Sterling Savings Bank
- The Boardroom
- The Job Council
- The Wright Financial Group,
Consultants with D.A. Davidson & Co.
- Umpqua Bank
- United Risk Solutions
- US Bank

March 7, 2013

House Transportation and Economic Development Committee
Oregon State Legislature
Salem, Oregon

Subject: Support for House Bill 2284 and House Bill 2285

Oregon Legislators,

Southern Oregon Regional Economic Development, Inc. (SORED I) is submitting this letter in support for companion bills – House Bill 2284 and House Bill 2285. These legislative bills will appropriately address the limitations faced by most every community in Oregon including Southern Oregon to have inventories of industrial lands ready to serve the expansion of existing or new businesses seeking locations in Oregon.

House Bill 2284 would provide for forgivable loans to local governments and private property owners to underwrite a portion of the costs of site preparation, subject to specified eligibility criteria. Loans would be partially forgiven based on realized state income tax gains from successful traded sector investment made on those sites receiving forgivable loans.

House Bill 2285 would provide a limited pool of grants for eligible projects to conduct necessary investigations to better understand the constraints on large industrial sites and reduce risks and uncertainty about site preparation costs. A portion of the grants could be used to assist regions in conducting an inventory and readiness assessment of significant industrial sites in their area.

We urge your support for these legislative proposals as industrial site readiness is critical for every community in Oregon.

Sincerely,

Bill Thorndike
President