

# D R A F T

## SUMMARY

Directs Oregon Department of Administrative Services to conduct study of issues related to financial viability of program that provides for the financing of small scale local energy projects.

Sunset January 2, 2014.

Declares emergency, effective on passage.

## A BILL FOR AN ACT

Relating to small scale local energy projects; and declaring an emergency.

**Be It Enacted by the People of the State of Oregon:**

**SECTION 1. (1) The Oregon Department of Administrative Services, in consultation with the State Treasurer and the State Department of Energy, shall conduct a study of issues related to the financial viability of the program authorized by ORS chapter 470 that provides for the financing of small scale local energy projects. As part of the study, the Oregon Department of Administrative Services shall develop recommendations for tightening loan standards and improving cash flow.**

**(2) On or before December 1, 2013, the department shall report the results of the study, including any recommendations for legislation, to the interim committees of the Legislative Assembly related to energy and finance.**

**SECTION 2. Section 1 of this 2013 Act is repealed on January 2, 2014.**

**SECTION 3. This 2013 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2013 Act takes effect on its passage.**