

77TH OREGON LEGISLATIVE ASSEMBLY
2013 REGULAR SESSION
STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE

MEASURE: HB 2001
CARRIER:

REVENUE:
FISCAL:

Action:
Vote:

Yeas:
Nays:
Exc.:

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Meeting Dates: 3/8

WHAT THE BILL DOES: Places a sunset date of January 1, 2018 on most deductions and subtractions for personal income and corporate excise tax filers.

ISSUES DISCUSSED:

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EFFECT OF COMMITTEE AMENDMENTS:

BACKGROUND: With the passage of HB 2067 in 2009, the Legislature initiated a review process for most personal and corporate tax credits, establishing a six-year rotation where roughly one-third of all tax credits are sunsetted and reviewed each biennium. This bill would extend that process to itemized deductions and subtractions. Examples of deductions affected are medical expenses (both federal and Oregon), home mortgage interest, property taxes, and charitable contributions. Examples of subtractions affected are military pay, legislative per diem, contributions to the Oregon College Savings Network, donations of art, energy conservation payments, and lottery prizes under \$600.