

**77TH OREGON LEGISLATIVE ASSEMBLY
2013 REGULAR SESSION
STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE**

**MEASURE: HB 2003
CARRIER:**

REVENUE: No Revenue Impact

FISCAL: Possible Fiscal Impact

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Warner, Economist

Meeting Dates: March 8, 2013

WHAT THE BILL DOES: Directs Legislative Revenue Officer with input from the Legislative Fiscal Officer and the Department of Revenue to prepare a report for each measure reported out of committee that extends a tax credit or creates a new credit during a regular session. The report is to include the policy goal for each credit and specific metrics on how the credit's effectiveness in achieving goals can be measured.

ISSUES DISCUSSED:

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EFFECT OF COMMITTEE AMENDMENTS:

BACKGROUND: In 2009, the Legislature approved HB 2067 which set in motion a systematic review of tax credits by establishing a sunset date for nearly all of them. However, HB 2067 did not contain specifics on the credit review process or who was responsible for the review.

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