

**77TH OREGON LEGISLATIVE ASSEMBLY
2013 REGULAR SESSION
STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE**

**MEASURE: HB 2002
CARRIER:**

REVENUE: No Revenue Impact

FISCAL: Possible Fiscal Impact

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Warner , Economist

Meeting Dates: March 8, 2013

WHAT THE BILL DOES: Directs Legislative Revenue Officer to prepare a report for each measure reported out of committee that extends a tax credit or creates a new credit. The report is to be submitted to the committees on revenue. For each credit, the report is to include the public purpose of the credit, an expected timeline for achieving the purpose, expected beneficiaries of the credit, the likely effectiveness of the credit and any relevant background material. The report is also to contain analysis on the efficiency and effectiveness of the credit as well as specific quantitative analysis on those credits designed to encourage economic development. HB 2002 applies to measures passing out of committee in regular sessions.

ISSUES DISCUSSED:

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EFFECT OF COMMITTEE AMENDMENTS:

BACKGROUND: In 2009, the Legislature approved HB 2067 which set in motion a systematic review of tax credits by establishing a sunset date for nearly all of them. However, HB 2067 did not contain specifics on the credit review process or who was responsible for the review.

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