

D R A F T

SUMMARY

Directs Oregon Department of Administrative Services to submit report related to outstanding bonds issued at request of Housing and Community Services Department, and programs and efforts supported by outstanding bonds, in event of reorganization or abolishment of Housing and Community Services Department.

Requires submission of report to interim legislative committees no later than December 31, 2013.

Declares emergency, effective on passage.

A BILL FOR AN ACT

Relating to housing bonds; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) No later than December 31, 2013, the Oregon Department of Administrative Services shall submit a report to the interim legislative committees that have authority over the subject area of housing. The report must include:

(a) A summary of the current outstanding bonds issued at the request of the Housing and Community Services Department; and

(b) A plan describing in detail how the technical expertise to manage the outstanding bonds, and to maintain and monitor the programs and efforts supported by funding from the outstanding bonds, will be acquired, maintained and monitored by the Oregon Department of Administrative Services in the event the Housing and Community Services Department undergoes a major reorganization or is abolished.

(2) When preparing the report, the Oregon Department of Administrative Services shall consult with the Housing and Community Ser-

1 **vices Department.**

2 **SECTION 2. This 2013 Act being necessary for the immediate pres-**
3 **ervation of the public peace, health and safety, an emergency is de-**
4 **clared to exist, and this 2013 Act takes effect on its passage.**

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