

**77TH OREGON LEGISLATIVE ASSEMBLY
2013 REGULAR SESSION
STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE**

**MEASURE: HJR 20
CARRIER:**

REVENUE: May have revenue impact; statement not yet issued

FISCAL: May have fiscal impact; statement not yet issued

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Christine Broniak, Economist

Meeting Dates: 3/7

WHAT THE BILL DOES: Proposes revision of Oregon Constitution to allow common school districts and union high school districts to impose taxes to fund public school system at maximum allowable rate of \$6.50 per \$1,000 of property's real market value, or \$7.50 per \$1,000 of property's real market value if district submits question of rate to voters. Requires that 50 percent of eligible voters participate in the election for the higher rate to pass, unless the election is in an even-numbered year. Takes effect for tax years beginning July 1, 2014. Provides that taxes imposed in excess of Ballot Measure 5 (1990) limits may not be taken into account for purposes of apportioning state funds to common school districts and union high school districts. Requires Legislative Assembly to enact property tax relief program for seniors and disabled individuals pursuant to which assessed value of homestead is frozen.

ISSUES DISCUSSED:

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EFFECT OF COMMITTEE AMENDMENTS:

BACKGROUND: Measure 5 froze the total amount of property tax revenue for schools at \$5/\$1,000 of real market value. This measure would relax that limit to \$6.50 or \$7.50.