77TH OREGON LEGISLATIVE ASSEMBLY 2013 REGULAR SESSION STAFF MEASURE SUMMARY HOUSE REVENUE COMMITTEE MEASURE: HJR 19 CARRIER:

**REVENUE:** May have revenue impact; statement not yet issued

FISCAL: May have fiscal impact; statement not yet issued

Action: Vote:

> Yeas: Nays: Exc.:

Prepared By: Christine Broniak, Economist

**Meeting Dates: 3/7** 

WHAT THE BILL DOES: Proposes revision of Oregon Constitution to allow a local taxing district to approve a local option ad valorem property tax levy by submitting the question to voters in a November election in an even-numbered year. Limits the levy time period to 10 years. Requires that renewal of the levy be submitted to voters within tow years of the expiration of the levy that the local taxing district seeks to renew. Provides that the Measure 5 limits of \$10/\$1,000 of real market value and \$5/\$1000 of real market value do not apply to the new levies. Freezes assessed value of homestead of certain seniors and disabled individuals at assessed value on date claim filed.

## **ISSUES DISCUSSED:**

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## **EFFECT OF COMMITTEE AMENDMENTS:**

**BACKGROUND:** 

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LRO 1 of 1