

77TH OREGON LEGISLATIVE ASSEMBLY
2013 REGULAR SESSION
PRELIMINARY STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE

MEASURE: HJR 8-1
CARRIER:

REVENUE: May have revenue impact; statement not yet issued

FISCAL: May have fiscal impact; statement not yet issued

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Christine Broniak, Economist

Meeting Dates: 3/7

WHAT THE BILL DOES: Proposes amendment to Oregon Constitution to create the ability for a local taxing district to impose a local option ad valorem property tax that is outside the limits of compression for 5 years or less with voter approval. Requires the local taxing district that is proposing the levy to provide a statement setting forth the length of time for which the levy will be imposed and that the levy is not subject to Measure 5 limitations.

ISSUES DISCUSSED:

-
-

EFFECT OF COMMITTEE AMENDMENTS: The -1 amendment clarifies that any new local option ad valorem property tax imposed as a result of this measure does not affect the reduction of ad valorem property taxes to meet Measure 5 limitations.

BACKGROUND: Measure 5, a constitutional amendment passed by voters in 1990, limited the rate of property taxes to \$15 per \$1,000 of real market value. \$10 of this limit is for general government taxes, and \$5 is for taxes to support education, including educational service districts, community colleges, and K-12 schools.