

**77TH OREGON LEGISLATIVE ASSEMBLY
2013 REGULAR SESSION
STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE**

MEASURE: HB 2489-2
CARRIER:

REVENUE: May have revenue impact; statement not yet issued

FISCAL: May have fiscal impact; statement not yet issued

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Christine Broniak, Economist

Meeting Dates: 2/22, 3/8

WHAT THE BILL DOES: Extends the ability to participate in the Senior and Disabled Property Tax Deferral Program to those who have been in the program prior to the changes in 2011 and who have been disqualified solely due to a reverse mortgage. Allows these individuals to participate in the program for two more years (through the property tax year beginning on July 1, 2015).

ISSUES DISCUSSED:

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EFFECT OF COMMITTEE AMENDMENTS: Extends ability to participate in the program for participants who had been disqualified in 2011 solely due to having a reverse mortgage, who had already been in the program, and who had completed an application in 2011.

BACKGROUND: The Senior and Disabled Deferral Program has undergone changes in the past two legislative sessions. The 2011 Legislature passed HB 2543, which made requirements to participate in the program more stringent. As a result, around half of the program's participants were disqualified. In 2012, the Legislature passed HB 4039, which granted a two-year reprieve to participants who had been in the program and who had been disqualified solely due to a reverse mortgage.

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