

**77TH OREGON LEGISLATIVE ASSEMBLY
2013 REGULAR SESSION
STAFF MEASURE SUMMARY
SENATE FINANCE AND REVENUE COMMITTEE**

MEASURE: SB 312
CARRIER:

REVENUE: May have revenue impact; Statement not yet issued

FISCAL: May have fiscal impact; Statement not yet issued

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Christine Broniak, Economist

Meeting Dates: 3/4

WHAT THE BILL DOES: Redefines “area” to mean tax code area, for purposes of computing changed property ratio used to determine maximum assessed value for property for new property, improvements to property, newly partitioned or subdivided property, newly rezoned property, or property being disqualified from special assessment. Applies to the tax year beginning July 1, 2013 and subsequent years.

ISSUES DISCUSSED:

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EFFECT OF COMMITTEE AMENDMENTS:

BACKGROUND: A code area is defined as a unique set of taxing districts that covers a given area. If even one taxing district differs between two properties, they would not be in the same code area. Currently, the calculation of Changed Property Ratio (CPR) is done on a county-wide basis. This measure would make this calculation with a smaller number of properties, sometimes with no other properties in the class but the one being valued.