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February 28, 2013

Representative Phil Barnhart
House Revenue Committee
900 Court Street NE
Salem, Oregon 97301

Dear Chair Barnhart and Members of the Committee:

The Portland Development Commission (PDC) submits this letter in expression of our neutrality regarding House Bill 2632.

This bill excludes local option taxes from the definition of 'consolidated billing tax rate' for purposes of computing urban renewal division of taxes for certain urban renewal plans.

As written, the bill has no immediate impact on our budget or operations.

For these reasons, we are comfortable with House Bill 2632.

Sincerely,

Keith Witcosky
Deputy Director

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