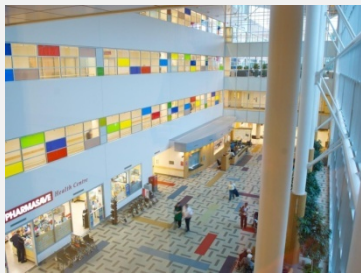


Legislative Hearing - Oregon

Sarah Clark, President & CEO, Partnerships BC

February 27, 2013



Partnerships BC ~ History

- Established in 2002 to develop provincial approach to alternate procurement methods
- Serves governments and public sector agencies through the planning, delivery and oversight of major infrastructure projects
- 35 projects to date: \$12.5B+ in value with \$5B+ private capital at risk
 - Origins in health care and transportation projects
 - Projects have generated significant benefits for taxpayers
 - Sectors include social housing, justice, energy, advanced education, schools

Canadian PPP Defined

- Long-term, performance based contract
 - Combines design, build, maintain/rehabilitate and often finance
 - Government retains ownership and control
 - Risk transfer and innovation
 - Life cycle planning
- Objectives
 - Fair, open and transparent competitive process
 - Delivers value for taxpayer's dollars
 - Public interest served

Ingredients for a Successful Program

- Political and stakeholder support
- Enabling policy framework
- Centre of Expertise that works for both sides
- Focus on best practices
 - Commercial terms
 - Consistency and transparency
 - Appropriate risk allocation
 - Disclosure



Health Care & Education Sectors





Transportation & Rapid Transit





Accommodations & Resource Sectors



Sea to Sky Highway



Interior Heart and Surgical Centre





New Port Mann Bridge *Now Open*



BC JOBS PLAN



BRITISH
COLUMBIA

Port Mann Bridge – 8 lanes open December 1



Sarah Clark
President & CEO

604 806-4167
Sarah.Clark@partnershipsbc.ca

www.partnershipsbc.ca

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