

**77TH OREGON LEGISLATIVE ASSEMBLY
2013 REGULAR SESSION
PRELIMINARY STAFF MEASURE SUMMARY
SENATE FINANCE AND REVENUE COMMITTEE**

MEASURE: SJR 10-2
CARRIER:

REVENUE: May have revenue impact; statement not yet issued

FISCAL: May have fiscal impact; statement not yet issued

Action:

Vote:

Yeas:

Nays:

Exc.:

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Meeting Dates: 2/27

WHAT THE BILL DOES: Proposes amendment to Oregon Constitution to create the ability for a local taxing district to impose a local option ad valorem property tax that is outside the limits of compression for 10 years or less with voter approval. Requires the local taxing district that is proposing the levy to provide a statement setting forth the length of time for which the levy will be imposed and that the levy is not subject to Measure 5 limitations.

ISSUES DISCUSSED:

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EFFECT OF COMMITTEE AMENDMENTS: The -2 amendment limits the new local option property taxes to 5 years, instead of 10. It also provides specifics on which elections voters may approve the local option levies.

BACKGROUND: Measure 5, a constitutional amendment passed by voters in 1990, limited the rate of property taxes to \$15 per \$1,000 of real market value. \$10 of this limit is for general government taxes, and \$5 is for taxes to support education, including educational service districts, community colleges, and K-12 schools.