

From: [Martha Shelley](#)
To: [Craig Jenny](#)
Subject: Senate Bill 558
Date: Tuesday, February 26, 2013 9:53:33 PM

I received an email from Sen. Chip Shields regarding this bill. Tonight I met with 11 other people working on the foreclosure issue; most of us are at risk at this moment. We can't see how this new bill will help anyone, since the Foreclosure Avoidance Mediation Program of 2012 didn't do squat for homeowners. The banks simply ignored it, because it had no teeth.

In other words, the state legislature labored mightily in 2012, at considerable cost to the taxpayers, and brought forth a mouse. Why should we believe that this new bill will be any more effective?

We are suffering through the worst economy since the Great Depression. We have seen mountains of evidence of predatory lending and fraud committed by the banks. What we need is a moratorium on foreclosures until the economy returns to normal, and the courts have time to examine cases where homeowners have been defrauded.

Sincerely,

Martha Shelley

