

77TH OREGON LEGISLATIVE ASSEMBLY
2013 REGULAR SESSION
STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE

MEASURE: HB 2462
CARRIER:

REVENUE: Indeterminate
FISCAL:

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Warner , Economist

Meeting Dates: February 25, 2013

WHAT THE BILL DOES: Exempts Department of Revenue from the Governor's allotment reduction process.

ISSUES DISCUSSED:

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EFFECT OF COMMITTEE AMENDMENTS:

BACKGROUND: Under current law, the Governor (operating through the Department of Administrative Services) has the authority to make reductions in the General Fund Legislatively Approved Budget in order to eliminate a projected deficit in the current biennium. These allotment reductions must be done on an across-the-board basis for all General Fund agencies. The only exception is a reduction in debt service payments. During the 2009-11 biennium allotment reductions applied to the Department of Revenue budget led to projected reductions in General Fund revenue collections.

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