## 77TH OREGON LEGISLATIVE ASSEMBLY 2013 REGULAR SESSION STAFF MEASURE SUMMARY HOUSE REVENUE COMMITTEE

MEASURE: HB 2513 CARRIER:

**REVENUE:** May have revenue impact; statement not yet issued **FISCAL:** May have fiscal impact; statement not yet issued

Action: Vote:

> Yeas: Nays: Exc.:

**Prepared By:** Christine Broniak, Economist **Meeting Dates:** 2/22

**WHAT THE BILL DOES:** Freezes assessed value of homestead of seniors and disabled individuals at assessed value on the date claim filed.

## **ISSUES DISCUSSED:**

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## **EFFECT OF COMMITTEE AMENDMENTS:**

**BACKGROUND:** The Senior and Disabled Deferral Program has undergone changes in the past two legislative sessions. The 2011 Legislature passed HB 2543, which made requirements to participate in the program more stringent. As a result, around half of the program's participants were disqualified. In 2012, the Legislature passed HB 4039, which granted a two-year reprieve to participants who had been in the program and who had been disqualified solely due to a reverse mortgage.

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