

**77TH OREGON LEGISLATIVE ASSEMBLY
2013 REGULAR SESSION
STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE**

**MEASURE: HB 2459
CARRIER:**

REVENUE: May have revenue impact; statement not yet issued

FISCAL: May have fiscal impact; statement not yet issued

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Christine Broniak, Economist

Meeting Dates: 2/22

WHAT THE BILL DOES: Applies statutory bar to foreclosure of outstanding property taxes to individuals whose homestead was on the deferral program prior to September 19, 2011 and was subsequently removed from the program after September 29, 2011 and reactivated before January 1, 2016. Ends bar of foreclosure on Aug. 15th in the year following the year the participant leaves the program. Applies deferral program interest rate to the outstanding property taxes described above. Does not apply to property that has been moved out of state. Does not apply if the applicant has household income that exceeds the program's limits.

ISSUES DISCUSSED:

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EFFECT OF COMMITTEE AMENDMENTS:

BACKGROUND: The Senior and Disabled Deferral Program has undergone changes in the past two legislative sessions. The 2011 Legislature passed HB 2543, which made requirements to participate in the program more stringent. As a result, around half of the program's participants were disqualified. In 2012, the Legislature passed HB 4039, which granted a two-year reprieve to participants who had been in the program and who had been disqualified solely due to a reverse mortgage.