REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly 2013 Regular Session Legislative Revenue Office Bill Number: SB 856

Date: 7/7/2013

Only Impacts on Original or Engrossed Versions are Considered Official

This office has reviewed the proposed legislation and determined that it has

Minimal Revenue Impact

The measure would direct the Department of Administrative Services to sell the Timms Hamby Computer Archive Center to Harney County for \$1. It directs Harney County to transfer 50 percent of the profits attributable to the Timms Hamby Computer Archive Center to the State Treasurer to help repay certificates of participation issued with respect to the center up to the point where \$50,000 is paid or January 1, 2024, whichever comes first.

If the Oregon Youth Authority approves of the sale or lease to a private party, the DAS portion of the building would become taxable. It is estimated that the building would be taxed at \$3,024 annually. Additionally, if leased, the building would be leased for an estimated \$5,600 per year, all of the revenue would be paid to DAS until the \$50,000 limit is reached or the deadline, then the rest would go to Harney County.

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